

The Gazette of India

EXTRAORDINARY PART II—Section 3—Sub-section (1) PUBLISHED BY AUTHORITY

No 191] NEW DELHI, WEDNESDAY, DECEMBER 24, 1958/PAUSA 3, 1880

MINISTRY OF FINANCE (Department of Economic Affairs)

NOTIFICATIONS

New Delhi, 24th December 1958

G.S.R. 1230.—The Central Government, having considered the application for recognition made under section 3 of the Securities Contracts (Regulation) Act, 1956 (42 of 1956), by the Share Brokers' Association (Madhya Pradesh Stock Exchange), Indore (hereinafter referred to as the Stock Exchange) and being satisfied that it would be in the interest of the trade and also in the public interest so to do, hereby grants, in exercise of the powers conferred by section 4 of the said Act, recognition to the Stock Exchange under the said section 4, for a period of 5 years, commencing from the 24th December, 1958, and ending with the 23rd December, 1963, in respect of contracts in securities subject to the conditions stated herein below and such other conditions as may be prescribed or imposed hereafter.

CONDITIONS

1. A membership security deposit of Rs. 3,000 shall be taken from every member carrying on business on the Stock Exchange in three instalments; Rs. 1,000 being paid immediately and the balance of Rs. 2,000 in two equal instalments of Rs. 1,000 each, to be paid within six and twelve months respectively, from the date of recognition.

2. An annual subscription of Rs. 10 shall be taken from every member.

[No. 19/17/SE/EAD/57.]

G.S.R. 1231.—Whereas the Central Government is satisfied, having regard to the nature or the volume of transactions in securities in the area covered by the municipal limits of Indore city, that it is necessary so to do;

Now, therefore, in exercise of the powers conferred by section 13 of the Securities Contracts (Regulation) Act, 1956 (42 of 1956), the Central Government hereby declares that the said section 13 shall apply to the said area.

[No. 19/17/SE/EAD/57.]

G.S.R. 1232.—In exercise of the powers conferred by sub-section (2) of section 19 of the Securities Contracts (Regulation) Act, 1956 (42 of 1956), the Central Government hereby appoints the 24th day of December, 1958, as the date on which section 19 of the said Act shall come into force in the area covered by the municipal limits of Indore city.

[No. 19/17/SE/EAD/57.]

A. BAKSI, Jt. Secy.

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